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*Counsel for Official Committee
of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re
CASH CLOUD, INC. dba COIN CLOUD,
Debtor.

Case No.: 23-10423-mkn
Chapter 11

**SIXTH MONTHLY FEE STATEMENT OF
McDONALD CARANO LLP FOR
ALLOWANCE AND PAYMENT
OF COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD OF AUGUST 1, 2023,
THROUGH AUGUST 31, 2023**

McDonald Carano LLP, Counsel to Official
Committee of Unsecured Creditors

April 27, 2023 (employment authorized
retroactive to February 24, 2023)

August 1, 2023, through August 31, 2023

\$10,102.80 (80% of \$12,628.50)

\$1,128.81 (100% of expenses)

McDonald Carano LLP (“McDonald Carano” or the “Applicant”), co-counsel for the Official Committee of Unsecured Creditors (the “Committee”), hereby submits its Sixth Interim Monthly Fee Statement (the “Statement”) for allowance and payment of compensation for professional services rendered and for reimbursement of actual and necessary expenses incurred for the period commencing August 1, 2023, through August 31, 2023 (the “Fee Period”) pursuant to the *Order Granting Debtor’s Motion Pursuant to 11 U.S.C. §§ 105(a) and 331, and Fed. R. Bankr. P. 2016, Authorizing and Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 321] (the “Interim Compensation Procedures Order”).

By this Statement, McDonald Carano requests allowance and payment of \$10,102.80 (representing 80% of the \$12,628.50 in fees incurred) as compensation for professional services rendered to the Committee during the Fee Period and allowance and payment of \$1,128.61 (representing 100% of expenses incurred) as reimbursement for actual and necessary expenses incurred by McDonald Carano during the Fee Period.

Attached hereto as **Exhibit 1** is the name of each professional at McDonald Carano who performed services for the Committee in connection with these Chapter 11 Cases during the Fee Period covered by this Fee Statement and the hourly rate and total fees for each professional. Attached hereto as **Exhibit 2** is a summary of hours during the Fee Period by task. Attached hereto as **Exhibit 3** are the detailed time entries and expenses for the Fee Period (invoice for the period August 1, 2023, through August 31, 2023) redacted only to protect work product and/or privilege.

Some fees and expenses may not be included in this Statement due to delays in the accounting and processing of certain fees and expenses during the Fee Period. McDonald Carano reserves all rights to seek further allowance of such fees and expenses not set forth herein.

In accordance with the Interim Compensation Procedures Order, objections to this Statement, if any, must be served within 20 days of receipt of the Statement. At the expiration of this 20-day review period, the Debtors will promptly pay 80% of the fees and all the disbursements requested in this Statement, except such fees or disbursements as to which an objection has been served.

1 DATED this 2nd day of October 2023.

2 McDONALD CARANO LLP

3 By: /s/ Ryan J. Works

4 Ryan J. Works, Esq. (NSBN 9224)
5 Amanda M. Perach, Esq. (NSBN 12399)
6 2300 West Sahara Avenue, Suite 1200
7 Las Vegas, Nevada 89102
8 rworks@mcdonaldcarano.com
9 aperach@mcdonaldcarano.com

10 *Counsel for Official Committee*
11 *of Unsecured Creditors*

Exhibit 1

COMPENSATION BY PROFESSIONAL FOR FEE PERIOD

<u>Name</u>	<u>Position</u>	<u>Admission Year</u>	<u>Rate</u>	<u>Hours Billed</u>	<u>Total Compensation</u>
Works, Ryan	Partner	2004	\$ 650.00	16.90	\$ 10,985.00
Perach, Amanda		2011	\$ 550.00	1.30	\$ 715.00
Oberlander, Danielle			\$ 185.00	2.10	\$ 388.50
Grubb, Brian	Paralegal		\$ 300.00	1.80	\$ 540.00
Total				22.10	\$ 12,628.50

Exhibit 2

COMPENSATION BY MATTER

<u>Matter Description</u>	<u>Hours Billed</u>	<u>Total Compensation</u>
Case Administration (B110)	5.40	\$2,358.50
Asset Analysis and Recovery (B120)	10.10	\$6,495.00
Asse Disposition (B130)	0.20	\$130.00
Fee/Employment Applications (B160)	1.10	\$330.00
Avoidance Action Analysis (B180)	0.20	\$130.00
Claims Administration and Objections (B310)	0.70	\$405.00
Plan and Disclosure Statement (B320)	3.40	\$2,210.00
Litigation (Non-Bankruptcy Court) (L)	1.00	\$570.00
Total =	22.10	\$12,628.50

Exhibit 3

McDONALD CARANO
 YOUR NEVADA LAW FIRM SINCE 1949

FEDERAL TAX ID 88-0074283

Coin Cloud Unsecured Creditors Committee
 DO NOT MAIL
 DO NOT MAIL
 McDonald Carano LLP c/o Ryan J. Works
 2300 West Sahara Avenue, Suite 1200
 Las Vegas, NV 89102

Invoice No. 12468950
 September 14, 2023

FOR PROFESSIONAL SERVICES RENDERED through August 31, 2023:

Re: **Client.Matter: 32568 - I**
IN RE CASH CLOUD, INC. DBA COIN CLOUD
EMAIL INVOICES

ACCOUNT SUMMARY

Balance Forward as of Previous Invoice	\$ 28,098.62
Payments	.00
Adjustments	.00
Balance Outstanding	\$ 28,098.62

CURRENT INVOICE

Total Professional Services	\$ 12,628.50
Total Expenses	\$ 1,128.81
Total This Invoice	\$ 13,757.31

TOTAL BALANCE NOW DUE **\$ 41,855.93**

mcdonaldcarano.com

2300 West Sahara Avenue, Suite 1200 • Las Vegas, Nevada 89102 • 702.873.4100

100 West Liberty Street, Tenth Floor • Reno, Nevada 89501 • 775.788.2000

Mailing Address: P.O. Box 2670 • Reno, Nevada 89505



McDONALD CARANO LLP

Invoice No. 12468950
September 14, 2023

Re: **Client.Matter: 32568 - I**
IN RE CASH CLOUD, INC. DBA COIN CLOUD
EMAIL INVOICES

PROFESSIONAL SERVICES

Date	Atty	Task	Actv	Description of Services	Hours	Amount
8/01/23	RJW	B130		Receive and review motion to sell certain assets to PowerCoin free and clear of liens, claims, encumbrances and interests, including declarations and other electronic filings	.20	130.00
8/01/23	BAG	B160		Finalize Seward & Kissel's third fee statement	.20	60.00
8/01/23	BAG	B160		Finalize McDonald Carano's third and fourth fee statement	.10	30.00
8/01/23	BAG	B160		File fee statements	.20	60.00
8/02/23	RJW	B110		Prepare for and attend weekly call with unsecured creditors committee	.70	455.00
8/03/23	RJW	B120		Emails with Bob Gayda and S&K team re issues with Danny Ayala, proposed sale of litigation claims to Christopher McAlrey and call with John Fortin re research on same	.50	325.00
8/04/23	RJW	B120		Emails and call with Robert Gayda re UCC and Debtor dispute over prosecution and settlement of litigation claims and review several emails from Debtor's counsel re motion to sell litigation claims and request for consent for hearing on shortened time	.50	325.00
8/05/23	RJW	B310		Calls with administrative claims creditor re issues with repayment of amounts due and owing post-petition	.20	130.00
8/07/23	RJW	B320		Receive and review opposition to stipulation granting derivative standing to the UCC, motion to convert case to chapter 7 and related order shortening time filings for both	.50	325.00
8/08/23	RJW	B110		Morning call with Bob Gayda re status, update and strategy going forward in various matters pending in Cash Cloud	.20	130.00
8/08/23	RJW	B320		Call with co-counsel, Michael Tucker and Brett Axelrod re strategy in opposing conversion, continuing with confirmation and issues relating to same	.50	325.00
8/08/23	RJW	B110		Prepare for and attend weekly UCC call	1.00	650.00
8/08/23	RJW	B180		Receive, review and prepare in final, objection to McLarey application for order shortening time on motion to convert and emails with S&K team and opposing counsel re same	.20	130.00

McDONALD CARANO LLP

Invoice No. 12468950
September 14, 2023

Date	Atty	Task	Actv	Description of Services	Hours	Amount
8/08/23	RJW	B320		Receive, review and approve stipulation to continue objection deadline on plan confirmation	.20	130.00
8/08/23	RJW	B320		Receive, review and propose changes to stipulation and proposed order on response to McClarey motion to convert case to Chapter 7 and cause to file	.20	130.00
8/08/23	RJW	B120		Receive, review and approve stipulation and order for standing to pursue avoidance actions	.20	130.00
8/08/23	BAG	B110		Review and finalize Objection to order shortening time re motion to convert	.20	60.00
8/08/23	BAG	B110		Finalize stipulation and draft order re derivative standing	.30	90.00
8/09/23	RJW	B120		Work on stipulation and order for derivative standing, review court orders re same and confer with Bob, Catherine and Brett Axelrod re next steps, strategy and issues with same	1.00	650.00
8/09/23	RJW	B120		Begin drafting settlement agreement and motion for approval of settlement under FRBP 9019 re insurance proceeds of CKI	.50	325.00
8/10/23	RJW	B120		Emails and calls re settlement with Cole Kepro International and draft motion for 9019 approval re same	2.30	1,495.00
8/10/23	RJW	B120		Receive and review order shortening time on objection to stipulation and order granting derivative standing to UCC and emails/calls re strategy on same	.50	325.00
8/10/23	BAG	B160		Finalize and cause to file Seward & Kissel's fourth fee statement	.20	60.00
8/10/23	BAG	B160		Send email to Debtor's counsel re payment to the Committee for fees	.10	30.00
8/15/23	RJW	B120		Emails and calls with co-counsel in preparation for filing and serving reply in support of derivative standing and proposed complaint, including call to Court JEA and call with Bob Gayda re status and update with McAlary counsel	.50	325.00
8/15/23	RJW	B120		Receive, review and make changes to response to McAlary objection to standing stipulation and cause to file	.50	325.00
8/15/23	RJW	B120		Receive and review proposed complaint against McAlary to lodge on approval of derivative standing authority	.50	325.00
8/15/23	RJW	B110		Attend committee call	.20	130.00
8/15/23	DLO	B110		Research re recharacterization of debt to equity in Nevada	2.10	388.50

MCDONALD CARANO LLP

Invoice No. 12468950
September 14, 2023

Date	Atty	Task	Actv	Description of Services	Hours	Amount
8/16/23	RJW	B110		Call with Cathy Shim, Judge Nakagawa's courtroom deputy, re issues with stipulations for derivative standing, briefing deadlines, and hearing tomorrow	.20	130.00
8/16/23	RJW	B320		Receive and give cursory review to several filings in advance of, and preparation for, omnibus hearings tomorrow	.50	325.00
8/16/23	BAG	B160		Follow up with Debtor counsel re payment of McDonald Carano and Seward Kissel's second fee statements	.10	30.00
8/17/23	RJW	B320		Prepare for and attend confirmation hearing and hearing on stipulation re derivative standing	1.50	975.00
8/17/23	BAG	B160		Exchange emails with Ryan Works re payment of fees from Debtor (.1); telephone conference with Brett Axelrod/Debtor's counsel re same (.1)	.20	60.00
8/21/23	RJW	B120		Call with Adam Schwartz, Carlton Fields LLP (representing Bit Coin Depo) re status, update and issues going forward after confirmation hearing and stipulation on derivative standing	.20	130.00
8/22/23	RJW	B120		Receive and review motions for 2004 examinations of Cash Cloud and Committee 30(b)(6) designees and emails with Bob Gayda re strategy in response to same	.30	195.00
8/23/23	RJW	B120		Emails and call with Brett Axelrod and UCC team re status, update and strategy going forward re motion to quash 2004 examination of Committee's 30(b)(6) designee on standing, litigation and potential settlement with Cole Kepro	.30	195.00
8/24/23	RJW	B120		Receive and review orders from Judge Nakagawa on approval of derivative standing stipulation and overruling objection to same and then multiple emails with committee members and S&K Team re implementing same, filing complaint, Cole Kepro settlement motion, etc.	.50	325.00
8/24/23	AMP	B310		Begin drafting settlement agreement	.50	275.00
8/25/23	AMP	L		Finish drafting settlement agreement	.80	440.00
8/28/23	RJW	B120		Prepare for and attend meeting with all-professionals re status, update and strategy going forward on all open matters	.80	520.00
8/29/23	RJW	B110		Prepare for and attend committee call with members of committee and professionals	.50	325.00
8/30/23	RJW	B120		Emails with Bob Gayda and team re issues	.30	195.00

MCDONALD CARANO LLP

Invoice No. 12468950
September 14, 2023

Date	Atty	Task	Actv	Description of Services	Hours	Amount
8/30/23	RJW	B120		with meet and confer requirements of LR 7037 and delay by opposing counsel to conduct telephone call re same	.50	325.00
8/30/23	RJW	L		Receive, review and cause to file joinder in support of opposition to motion to convert case to chapter 7	.20	130.00
8/30/23	BAG	B120		Review responses and objections to discovery from Enigma and emails with Catherine LoTempio re same	.20	60.00
Current Professional Services						\$ 12,628.50

SUMMARY OF PROFESSIONAL SERVICES

Timekeeper	Title	Rate	Hours	Amount	N/C \$
Danielle Oberlander	Law Clerk	185.00	2.10	388.50	.00
Brian Grubb	Paralegal	300.00	1.80	540.00	.00
Amanda Perach	Partner	550.00	1.30	715.00	.00
Ryan J. Works	Partner	650.00	16.90	10,985.00	.00
Total			22.10	\$ 12,628.50	\$.00

EXPENSES

	Description	Amount
7/10/23	On-Line Research, Bankcard Center	20.31
	Postage	93.00
	Copying	1.50
	Color Copies	1,014.00
Current Expenses		\$ 1,128.81

TOTAL THIS INVOICE **\$ 13,757.31**

MCDONALD CARANO LLP

Invoice No. 12468950
September 14, 2023

INVOICES OUTSTANDING

INVOICE NUMBER	DATE	INVOICE TOTAL	PAYMENTS RECEIVED	ENDING BALANCE
12463786	5/09/23	10,761.45	.00	10,761.45
12465454	6/14/23	7,131.95	.00	7,131.95
12466129	7/14/23	6,010.54	.00	6,010.54
12467488	8/11/23	4,194.68	.00	4,194.68

Outstanding Balance	\$ 28,098.62
Current Invoice	<u>\$ 13,757.31</u>

TOTAL BALANCE DUE	<u>\$ 41,855.93</u>
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YOUR NEVADA LAW FIRM SINCE 1949

FEDERAL TAX ID 88-0074283

REMITTANCE PAGE

Coin Cloud Unsecured Creditors Committee
 DO NOT MAIL
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 McDonald Carano LLP c/o Ryan J. Works
 2300 West Sahara Avenue, Suite 1200
 Las Vegas, NV 89102

Invoice No. 12468950
 September 14, 2023

FOR PROFESSIONAL SERVICES RENDERED through August 31, 2023:

Re: **Client.Matter: 32568 - I**
IN RE CASH CLOUD, INC. DBA COIN CLOUD

Balance Due This Invoice	\$ 13,757.31
Balance Outstanding	<u>\$ 28,098.62</u>
TOTAL BALANCE DUE	<u>\$ 41,855.93</u>

To Ensure Proper Credit Refer to Matter No. 32568 - I

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 Reno, Nevada 89505

For payment by wire or ACH:
 Please email wire confirmation to
accounting@mcdonaldcarano.com

Nevada State Bank
 1 West Liberty Street
 Reno, Nevada 89501
 McDonald Carano LLP
 Account No. 0542004190
 Routing No. 122400779
 Swift Code No. ZFNBUS55

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